



Disaster News

Disaster Loans for Homeowners, Renters & Businesses of All Sizes

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Louisiana Small Business Development Centers Offer Their Assistance to Katrina Impacted Businesses

BATON ROUGE – Responding to the needs of businesses impacted by Hurricane Katrina, Louisiana Small Business Development Centers (SBDCs) across the state are helping owners apply for low-interest disaster loans from the U. S. Small Business Administration (SBA).

“As a result of the tremendous property damage and economic impact Hurricane Katrina inflicted upon businesses throughout Louisiana, low-interest disaster loans from SBA will be an essential component in restoring and revitalizing many communities,” said SBA Administrator Hector V. Barreto. “While these businesses are facing challenges they never envisioned, our partners at Louisiana’s SBDCs want to lighten their load by helping them to apply for this much needed financial assistance.”

SBDC offers this service at each of their locations throughout Louisiana. SBDC employees will assist business owners in completing their SBA disaster loan applications and, if necessary, help re-create lost financial records. They will identify and address other issues of concern to affected businesses and provide businesses with counseling. These SBDC services are free and available to any Louisiana business that suffered damage from Katrina.

Business owners should make an appointment by calling any Louisiana SBDC location listed on the attached page. Hours are from 8:00 a.m. until 4:30 p.m., Monday through Friday, until further notice.

SBA offers two types of business disaster loans. Physical disaster loans (for property damage) are available to homeowners, renters and businesses of all sizes and private, non-profit organizations to repair or replace real estate, machinery and equipment, inventory, and other business assets. Economic Injury Disaster Loans (EIDL) are available to small businesses only and are designed to provide working capital to sustain the business through the disaster recovery period until normal operations resume. The lending limit is \$1.5 million and applies to any combination of physical damage and economic injury.

SBA disaster loans cover losses not fully compensated by insurance or other recoveries. Businesses do not have to wait to settle with their insurance company before applying for a disaster loan.

Businesses may obtain disaster loan application packages by visiting any Disaster Recovery Center or by calling SBA’s Disaster Assistance Customer Service Center at 800-659-2955, between the hours of 5:00 am and 10:00 pm, Central Time, 7 days a week. Although it is not necessary for businesses to register with FEMA, we recommend they do so by calling FEMA at 800-621-3362.

For more information visit SBA’s website at www.sba.gov/disaster

SBA Disaster Assistance Office – Field Operations Center – West – P.O. Box 419004 – Sacramento, CA 95841

Louisiana Small Business Development Centers

*All locations will be open
Monday through Friday 8:00 a.m. to 4:30 p.m.*

University of Louisiana at Monroe

College of Business Administration
Monroe, LA 71209-6435
Phone (318) 342-5506
FAX (318) 342-5510
Web Page <http://www.lsbdc.org>

Acadiana SBDC

University of Louisiana at Lafayette
220 E. St. Mary Blvd
Lafayette, LA 70503
Phone (337) 262-5344
FAX (337) 262-1223

Capital SBDC

Southern University
5500 Florida Blvd Suite 101
Baton Rouge, LA 70806-1514
Phone (225) 922-0998
FAX (225) 922-0024

Louisiana Tech SBDC

509 West Alabama St.
Ruston, LA 71270
Phone (318) 257-3537
FAX (318) 257-4253

Louisiana State University SBDC

8000 GSRI Avenue
LSU South Campus
LBTC Bldg. 3000
Baton Rouge, LA 70803-6100
Phone (225) 578-4842
FAX (225) 578-3975
Web Page <http://www.bus.lsu.edu/sbdc>

LSU Shreveport SBDC

One University Place
College of Business Administration
Shreveport, LA 71115-2399
Phone (318) 797-5144
FAX (318) 797-5166
Web Page www.lsus.edu/sbdc

Nicholls State University SBDC

College of Business Administration
906 E. First St.
Thibodaux, LA 70301
Phone (985) 448-4242
FAX (985) 448-4250
Web Page <http://www.nicholls.edu/sbdc>

University of Louisiana at Monroe SBDC

College of Business Administration
700 University Avenue, Admin.2-123
Monroe, LA 71209-6530
Phone (318) 342-1224
FAX (318) 342-3085

Northwestern State University SBDC

Russell Hall Suite 114A
Natchitoches, LA 71497-0002
Phone (318) 357-5611
FAX (318) 357-6810

Dunbar Plaza, Suite 114C

3600 Jackson Street Extension
Alexandria, LA 71303-3064
Phone (318) 484-2123
FAX (318) 484-2126

Southeastern Louisiana University SBDC

1514 Martens Drive
Hammond, LA 70402-0001
Phone (985) 549-3831
FAX (985) 549-2127
E-Mail wjoubert@selu.edu
Web Page <http://www.selu.edu/SBDC>